



# Letter of Intent

This non-binding letter of intent ("**LOI**") expresses our mutual excitement and intention to work together as detailed below and this LOI is meant to assist our negotiation of the possible Definitive Agreement. As such, this LOI is non-binding and no liability nor obligation is intended to be created between either of us. This LOI does not require either of us to enter into a Definitive Agreement nor does it preclude the Definitive Agreement from including additional provisions.

Our current intentions are as follows:

## **Product**

We, the Provider identified below, will make available ("**Product**") to you, the Customer identified below.

## **Functionality**

The Product mNexus mSea will enable Maritime Industry Companies to manage, store and transport data related to their business efficiently and with the highest possible data security.

## **Fees**

No Fees are yet agreed, but Parties agree Customer will have a free test access to the Product for 3 months, if Customer so wishes.

## **Launch Date**

We expect the Product to be ready on or around June 2025

## **Confidentiality**

We each have or may disclose information about our company that is confidential or proprietary in nature or that should be reasonably understood as confidential or proprietary due to its nature and the circumstances of its disclosure ("**Confidential Information**"). Neither of us will (a) use the other's Confidential Information; nor (b) disclose the other's Confidential Information to anyone else except as required by applicable law. In addition, we each will protect the other's Confidential Information using at least the same protections that we use for our own similar information but no less than a reasonable standard of care. However, Provider may share this LOI and its terms with prospective investors or in the context of a potential corporate merger or acquisition.

By signing this LOI, each party acknowledges their intent as outlined in the LOI and agrees to the confidentiality terms.

PROVIDER:mNexus Ltd

CUSTOMER:Vripack Ltd

**Signature**

**Print Name**

**Title**

**Contact Address**

**Date**